

Cielo Announces Cancellation and Rescheduling of Annual General Meeting

CALGARY, Alberta, Canada (October 29, 2024) – Cielo Waste Solutions Corp. (TSXV:CMC; OTC PINK:CWSFF) ("**Cielo**" or the "**Company**"), announces today that its annual general meeting of shareholders (the "**AGM**"), which was originally scheduled to be held today, Tuesday, October 29th, 2024, has been cancelled and is being rescheduled to be held during the week of December 16, 2024, the final date to be set in the coming days. The Company's Board of Directors determined that it would be in the best interest of the Company to reschedule the AGM, primarily as a result of technical difficulties. The rescheduled AGM, which was originally to be held using Microsoft Teams, will instead be held as an inperson meeting, which is anticipated to allow for greater efficiency and transparency and improved communication.

Further details on the rescheduled AGM will be contained in a new Notice of Meeting and Management Information Circular that will be mailed to the shareholders of the Company as of the new record date and filed on SEDAR+.

ABOUT CIELO

Cielo is fueling renewable change with a mission to be a leader in the wood by-product-to-fuels industry by using environmentally friendly, economically sustainable and market-ready technologies. We are proud to advance our non-food derived model based on our exclusive licence in Canada for patented Enhanced Biomass to Liquids (EBTL[™]) and Biomass Gas to Liquids (BGTL[™]) technologies and related intellectual property, along with an exclusive licence in the US for creosote and treated wood waste, including abundant railway tie feedstock. We have assembled a diverse portfolio of projects across geographic regions and secured the ability to leverage the expertise of proven industry leaders. Cielo is committed to helping society 'change the fuel, not the vehicle', which we believe will contribute to generating positive returns for shareholders. Cielo shares are listed on the TSX Venture Exchange under the symbol "CMC," as well as on the OTC Pink Market under the symbol "CWSFF."

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes.

Forward-looking statements are subject to both known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such forward looking statements. Forward-looking statements and information are based on plans, expectations and estimates of management at the date the information is provided and are subject to certain factors and assumptions. Cielo is making forward looking statements, with respect to the AGM, including but not limited to the timing and forum.

Investors should continue to review and consider information disseminated through news releases and filed by the Company on SEDAR+. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

Forward-looking statements are not a guarantee of future performance and involve a number of risks and uncertainties, some of which are described herein. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company's actual performance and results to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. Any forward-looking statements are made as of the date hereof and, except as required by law, the Company assumes no obligation to publicly update or revise such statements to reflect new information, subsequent or otherwise.