



Season's Greetings

As we close out what has been an eventful year for Cielo Waste Solutions, I wanted to take this opportunity to thank you for your continued trust and support. It has been a year of critical decisions, strategic shifts, and a sharpened focus to position Cielo as a leader in the renewable fuels sector.

As CEO, my primary objective has been to achieve technological commercialization resulting in consistent production and revenue for Cielo. Throughout the year, we made several critical decisions to streamline and strengthen our business focus. The most significant decision included discontinuing the development of the TCD Technology to focus our efforts and resources solely on the commercialization of the licensed ECTL technologies.

The licensed technologies provide a proven, market-ready path to produce low-carbon synthetic fuels. As a result, we accelerate our capability to bring renewable fuels to the market while reducing the cost and time for technological development.

The Carseland Facility also remains a cornerstone of our long-term strategy. Subsequent to the asset acquisition closing at Carseland, Cielo will own a fully operational facility that will be generating revenue by producing synthetic fuels. With the implementation of our licensed technologies at Carseland, the facility will produce Bio-Syngas. We will also be leveraging a range of feedstocks to produce overall efficiency and profitability at the Carseland facility.

With regulatory support, growing market demand for sustainable fuels, and our strategic partnerships, we believe that the Carseland Facility project will create significant value for our shareholders.

Financial health also remains at the core of our strategy. Our management team is focused on reducing liabilities, optimizing assets, and eliminating non-vital expenses to make certain that every dollar invested in Cielo is utilized for growth. The current sale of non-core assets, plus the reduction of debt highlight the financial discipline we have established.

Furthermore, the sale of the Aldersyde Facility reduced our debt by settling the \$2.6 million mortgage loan and resulting in additional cash inflow. These monies are being used to complete the acquisition of the Carseland Facility from Rocky Mountain Clean Fuels Inc., which is a key part of the business strategy.

I want to express immense gratitude to all our shareholders. Your belief in Cielo's mission has been instrumental in driving us forward. This year has been about making challenging but necessary decisions to ensure the company's long-term success. We are no longer an organization focused on experimental technologies. We are a company poised to deliver renewable fuels to market and generate meaningful revenue.

Cielo's future remains bright. With your continued support, I am confident that we will achieve the vision we all share, a sustainable, profitable future for Cielo and our shareholders.

Thank you for standing with us. Together, we are fueling renewable change.

May you all have a blessed holiday season.

Sincerely,

Ryan C. Jackson
Chief Executive Officer